

## ***Press Release***

### **RAND LOGISTICS ANNOUNCES APPOINTMENT OF AARON H. DEGODNY TO CHIEF COMMERCIAL OFFICER**

New York, NY - February 3, 2016 -- Rand Logistics, Inc. (NASDAQ: RLOG) ("Rand"), a leading provider of bulk freight shipping services through the Great Lakes region, today announced the appointment of Mr. Aaron H. Degodny to the position of Chief Commercial Officer.

"The role of Chief Commercial Officer is a new one for our Company and reaffirms our commitment to growth, strengthening our business relationships and continuing to create shareholder value," stated Ed Levy, President and Chief Executive Officer of Rand. "In conjunction with our existing senior executive team and sales and marketing group, Aaron will enable us to continue to improve our customer's experience. Aaron's proven leadership experience will augment our Company's business development activities and enable our organization to achieve our long-term objectives."

Aaron Degodny has over 25 years of experience in the transportation and logistics industry, with the majority of his career in the bulk commodities and industrial products sectors. Prior to joining Rand, Aaron was employed with Canadian National (CN) Railway for 20 years, where he served as Director of Sales for Bulk Commodities for the United States and Canada, one of the railroad's largest business segments. At CN, he also held the positions of Director of Sales for Industrial Products and National Account Manager for Grain and Fertilizer. Earlier in his career, he held various positions focused on commodity trading, logistics and transportation at Cargill, Inc.

He is a graduate of Iowa State University in Ames, Iowa, where he received his Bachelor's Degree in Business Administration with a focus on transportation logistics and economics. He has been affiliated with a variety of organizations including the National Grain and Feed Association, the National Grain Car Council, and the Transportation, Elevator and Grain Merchants Association.

#### **About Rand Logistics**

Rand Logistics, Inc. is a leading provider of bulk freight shipping services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of four conventional bulk carriers and twelve self-unloading bulk carriers including three tug/barge units. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S.

on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed, – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

### **Forward-Looking Statements**

This press release contains forward-looking statements. For all forward-looking statements, we claim the protection of the Safe Harbor for Forward-Looking Statements contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy or are otherwise beyond our control and some of which might not even be anticipated. Future events and actual results, affecting our strategic plan as well as our financial position, results of operations and cash flows, could differ materially from those described in or contemplated by the forward-looking statements. Important factors that contribute to such risks include, but are not limited to, the effect of the economic downturn in certain of our markets; the weather conditions on the Great Lakes; and our ability to maintain and replace our vessels as they age.

For a more detailed description of these uncertainties and other factors, please see the "Risk Factors" section in Rand's Annual Report on Form 10-K filed with the Securities and Exchange Commission on June 11, 2015.

### **CONTACT:**

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